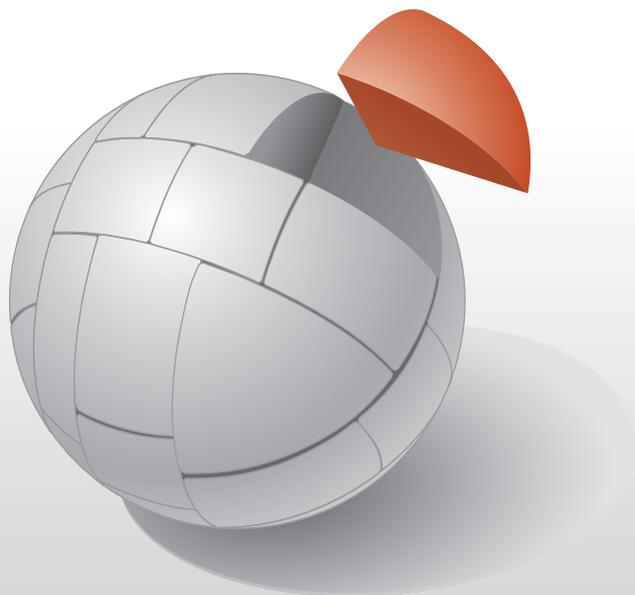


WHERE INDUSTRY LEADERS MEET



NATIONAL INSURANCE CONFERENCE OF CANADA

October 1-3, 2008

Hilton Lac-Leamy, Gatineau-Ottawa, Quebec

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President and CEO,
Insurance Bureau of Canada



Whether you are an insurance or reinsurance company executive, a broker, a regulator, a risk-manager or an industry partner, the National Insurance Conference of Canada (NICC) is designed with you in mind. This high-level conference addresses the many diverse and complex issues facing the Canadian property and casualty insurance sector.

As President & CEO of the NICC, I'd like to personally invite you to our second annual event to be held October 1-3, 2008 at the beautiful Hilton Lac-Leamy Hotel in Gatineau, Quebec.

Our industry is facing trying times: Soft markets, legal setbacks, evolving distribution models and regulatory requirements, and volatile financial markets. All of these issues were top-of-mind when we set out to design the 2008 conference program. We did this with the invaluable assistance of our NICC senior advisory committee (see sidebar on left), the input of other industry leaders, and valuable feedback from last year's delegates.

As you will discover within this brochure, the 2008 NICC will feature top tier speakers covering the issues that matter most to you. Highlights include an economic overview from Don Drummond, updates from OSFI and three provincial regulators, presentations from global leaders like Patrick Thiele, Jean-Luc Gourgeon, Chris O'Kane, Nic de Maesschalck, and Pat Kenny, and an intense legal debate between Richard Halpern and Alan D'Silva on the place of 'tort restrictions'.

From beginning to end, we have an outstanding lineup. Added to that are plenty of opportunities to socialize and network – a golf tournament at the exclusive Hautes Plaines golf course, two cocktail receptions, a gala dinner and fun-filled casino night, and a top-notch spouse/social guest program.

The NICC is clearly where insurance executives like you will want to be.

I look forward to seeing you there.

Joel Baker, Chair, President
and CEO, National Insurance
Conference of Canada

NICC 2008 Accredited by RIBO

The NICC is confident that, in addition to RIBO's accreditation, the sessions also satisfy the Insurance Council of B.C.'s technical CE requirements.

Credits are as follows:

Both days (October 2 & 3, 2008) - 3.5 hours Management & 7 hours Technical

Who Should Attend?

- Insurance company CEO's, Chief Agents and Senior Executives
- Brokers
- Risk Managers
- Regulators
- Analysts
- Industry professionals
- Investors

NICC 2008 SCHEDULE

Wednesday October 1, 2008

2008 Benfield NICC Golf Tournament at the Club de golf Hautes Plaines, Gatineau, Quebec.

(Tournament begins at 11:00 A.M) Golf registration required.

Conference Registration Opens at 4:00 pm

Cocktail Reception 6:00-8:00 pm Sponsored by Gen Re

Thursday October 2, 2008

Full Breakfast Sponsored by FINEOS Corp.

Joel Baker, NICC President and CEO; and

Welcome and Introduction



NICC 2008 Master of Ceremonies

Gregg Hanson,
Immediate Past President and CEO,
Wawanesa Mutual



Economic Outlook

Don Drummond,
Senior Vice President and
Chief Economist TD Bank
Financial Group

In these volatile economic times, the NICC is delighted to open its 2008 conference with one of Canada's most respected economists, Don Drummond. Don will share his perspective on where the economy and financial markets are headed. His analysis will cover the interlinked economies of Canada, the US, the EU and Asia.

Networking Break sponsored by Aon Re



OSFI Presentation

Julie Dickson,
Superintendent of Financial
Institutions, OSFI

An update from the federal superintendent on issues of importance to insurers operating in Canada and their partners. Julie Dickson will respond to questions at the end of her presentation.

Lunch and presentation Sponsored by The Insurance Bureau of Canada



Luncheon Speaker:

Mark Yakabuski,
President & CEO of
The Insurance Bureau
of Canada

Mark Yakabuski will tap into talent and expertise from around the world as he delivers a luncheon address on the p&c insurance industry's leadership role in Adapting to Climate Change. Mr. Yakabuski's remarks will focus on challenges faced by all stakeholders who must adapt to severe weather events on the horizon and he will include, "via-satellite", input from internationally-accepted experts on this file.

NICC 2008 SCHEDULE

Where is Global Reinsurance Going?



Moderated by: **Pat Kenny**, CEO,
International Insurance Society

Panelists:



Jean-Luc Gourgeon
CEO, Paris Re (France) &
CUO Paris Re Holdings Ltd.



Patrick Thiele
President and CEO,
Partner Re



Chris O'Kane
President & CEO,
Aspen

Soft markets? Economic slowdown? Over-capacity? Cat Exposures? What's a reinsurer to do? What can primary companies expect? This panel of global reinsurance leaders will assess issues affecting the world's reinsurance market, cycle management and their expectations in advance of the upcoming 2009 renewal season.

Networking Break sponsored by Aon Re

Concurrent Sessions

Risk Manager Issues Panel Discussion



Moderated by: **Susan Meltzer**,
Assistant Vice President,
Risk Management, Aviva Canada

Panelists:



John D. Kerr
Director Insurance Risk,
BMO



Joe Restoule, Leader,
Risk Management,
Nova Chemicals Corp. and VP of RIMS

This panel will discuss the concerns of the sophisticated corporate insurance buyer. Including service, pricing, stability and risk transfer alternatives.

Auto Actuarial Panel

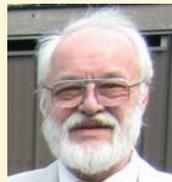


Moderated by: **Francois Boulanger**,
President and CEO, *RBC General
Insurance Co.*

Panelists:



Richard Gauthier
Partner, PwC



Ron Miller
Principal,
Baron Insurance Services



James Christie
Partner, E&Y

This panel of leading actuaries will debate auto pricing and reserving issues across Canada, including the Bill 198 review in Ontario, challenges in Alberta regime, FA repopulation and developments in eastern Canada.

End of Thursday Concurrent Sessions

NICC 2008 SCHEDULE

Changes to Part XIII of the Insurance Companies Act



Presenters:
Robert W. McDowell,
Partner, Fasken Martineau



Philippe A. Sarrazin,
*Director, Legislation and
Policy Initiatives, OSFI*

Recent changes to Part XIII of the ICA mean that OSFI's regulatory focus will shift to the location of the insurance transaction rather than the location of the underlying risk. If the 'insurance' is carried out in Canada, it will come under OSFI's purview. If, on the other hand, the 'insurance' is carried out outside Canada, OSFI won't regulate it – even if the risk resides in this country. The presenters will outline developments in interpretations and address issues that are arising as companies adjust to the complexities of this new regime which will come into effect in 2010. Q&A will follow the presentation.

Cocktail Reception sponsored by Standard and Poor's. Starting at 6:30 pm

Gala Dinner sponsored by Guy Carpenter

Dinner Wine sponsored by PricewaterhouseCoopers

After-Dinner Casino Night sponsored by Guidewire Software Inc.

Casino Prizes sponsored in partnership by e-djuster Inc. and ReClaim, a division of Best Buy Canada.

Friday October 3, 2008

Full Breakfast Sponsored by Towers Perrin

Are Tort Restrictions Necessary? A Debate.



Moderated by: Randy Bundus,
VP and General Counsel, IBC.

Panelists:



Richard C. Halpern, Partner
*Thomson Rogers LLP and Chair of the
Auto Insurance Working Group of the Ontario Bar Association*



Alan D'Silva, Partner
Stikeman Elliott LLP.

There is an ongoing argument between those who seek expanded latitude for litigation in the context of insurance claims and those who strive to limit tort access to prescribed circumstances. The arguments for the former centre on civil liberties, the freedom to seek appropriate compensation for injury and the ability to economically fund legal action. The latter assert that without tort restrictions, the court system would be further exposed to abuse. Moreover, claim costs would skyrocket, destabilizing the industry, driving costs up and enriching trial lawyers in the process. There's no question that the debate will be vigorous.

NICC 2008 SCHEDULE

Global Trends in Distribution



Presented by: **Nic de Maesschalck**,
Director of the World Federation of
Insurance Intermediaries (WFI)

The Canadian distribution landscape is currently in flux. While most personal lines insurance is still sourced through the broker channel, direct writers and agency writers are making inroads. In addition, some companies are actively involved in acquiring brokers and converting them to semi-direct agents. While the battles rage on here in Canada, the members of NICC's advisory committee believed that delegates to the conference would benefit from a review of global trends in distribution. No one is better qualified to deliver this perspective than Nic de Maesschalck, Director of the World Federation of Insurance Intermediaries (WFI).

Networking Break sponsored by Lloyd's

Concurrent Sessions

Commercial Market Outlook



Moderated by: **Robert O. Landry**,
Immediate Past President of Zurich
Canada

Panelists:



Susan Watts
Senior Vice President, Claims,
Chubb Insurance Company
of Canada



Paul Martin
President
and C.O.O.,
KRG Insurance Group



Katharine Allan
SVP, and Chief
Underwriting Officer,
Lombard Canada

In this session, the panelists will review the current commercial lines underwriting and claims landscape and provide an assessment of what industry participants can expect as the cycle plays out into 2009 and 2010.

Insuring to Value – The Guaranteed Replacement Cost Conundrum



Moderated by: **Kevin McNeil**,
President and CEO,
Gore Mutual Ins. Co.

Panelists:



Peter Wells
President, MSB



Diane Brickner
President and CEO,
Peace Hills
Insurance Company



Christian Bieri
Managing Director,
Products, Swiss Re Canada

Market forces are driving insurers to offer Guaranteed Replacement Cost (GRC) coverage on habitational risks. However, in many cases, whether due to intense competition or inattention, insured dwellings are underwritten well below their true replacement values. The consequences of this practice are amplified further in regions prone to skyrocketing reconstruction costs such as Alberta and B.C. This eminent panel will analyze the issues from various perspectives. Q&A will follow.

End of Friday Concurrent Sessions

NICC 2008 SCHEDULE

Lunch sponsored by the CIP Society.



Luncheon Speaker: Andrew Coyne,
National Editor Maclean's Magazine

Andrew Coyne is National Editor of Maclean's magazine. A frequent commentator on television and radio, he is seen regularly on CBC's The National, and was a co-host of the CBC public affairs show Face-Off. He is the winner of two National Newspaper Awards and the Hyman Solomon Award for Excellence in Public Policy Journalism. Andrew will share his views on the volatile Canadian and U.S. political scenes.

Provincial Regulatory Discussion



Moderated by: Claude Dussault -
Chairman of ING Canada Inc.

Panelists:



Bob Christie
CEO and Superintendent,
FSCO



Dennis Gartner
Superintendent,
Alberta



Mario Albert
Superintendent,
Distribution, AMF

The 2008 NICC will close with a panel of regulators from Canada's most populous provinces. Claude Dussault and the panelists will discuss the main issues affecting consumers, insurers and brokers in Alberta, Ontario and Quebec. Areas of discussion will include the review of Bill 198 in Ontario, initial findings from the HCAI system, the challenges to Alberta's auto regime and market conduct/distribution issues in all three jurisdictions. Q&A will follow time-permitting.

Conference Wrap-Up

By **Joel Baker**, NICC President and CEO.

Conference concludes at 3:15PM.

NICC Networking and Fun

We have lined up some fresh new elements this year, geared to making the NICC annual conference even better. Hosted at the five-star Hilton Lac-Leamy & Casino, we'll take advantage of what this stunning "urban resort" has to offer. This year's program is designed to encourage networking, while providing enhanced social and entertainment options for a perfect blend of education, entertainment and idea sharing. We've added a pre-conference golf tournament and spa day to give everyone lots to talk about at the first function, the Welcome Cocktail Reception. We have also developed an enhanced Spouse/Guest Program that invites the spa goer and culture buffs alike to explore the city at a relaxed pace.

Wednesday October 1st, 2008

2008 Benfield NICC Golf Tournament 11:00AM-4:30PM

What's a meeting without a little golf? Kick off the 2008 NICC at one of Ottawa's finest Clublink courses, Hautes Plaines.

SPOUSAL SPA DAY 11:30AM-4:30PM

Those not planning on putting and driving the afternoon away are invited to experience sublime relaxation and come to re-energize with an afternoon at the spa. Located in the heart of nature, Le Nordik is a unique outdoor relaxation spa and retreat, that specializes in Scandinavian relaxation techniques and offers healing pools and top quality massage therapies. Lunch and a tour will be part of this nature getaway.

WELCOME COCKTAIL RECEPTION 6:00-8:00 PM

Return from the green, and freshen up for the opening cocktail reception in the Mozart Ballroom sponsored by Gen Re. Enjoy great food and wine at this two-hour welcome gathering, and mingle with fellow attendees.

Thursday October 2nd, 2008

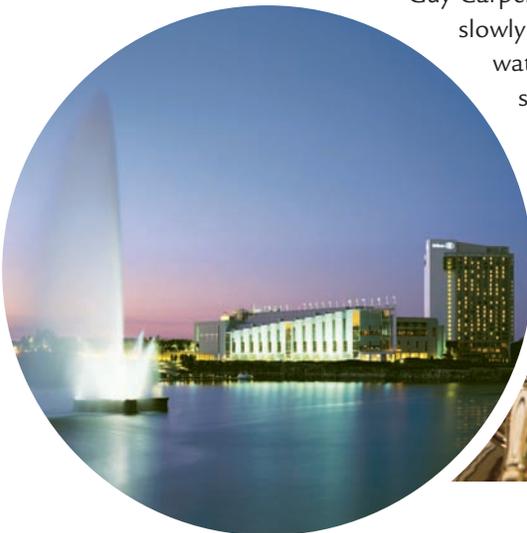
SPOUSAL DAY TRIP 9:00AM-4:00PM

COCKTAIL RECEPTION 6:30-8:00PM

Dress to impress and test your luck at winning big at our casino themed cocktail party. The fun begins at 6:30 in Foyer A, courtesy of Standard & Poor's.

GALA DINNER & ENTERTAINMENT 8:00PM

Amongst the lights, sounds and decor of a casino, enjoy an elegant dinner sponsored by Guy Carpenter. Taste the glorious cuisine of the Gatineau-Ottawa area as you slowly sip dinner wine, courtesy of PricewaterhouseCoopers. Then, sit back and watch as the Mozart Ballroom is transformed into a live Vegas-style show, sponsored by Guidewire Software Inc. Casino prizes sponsored in partnership by e-djuster Inc. and ReClaim, a division of Best Buy Canada. We look forward to an evening of glitz and glam, sure to entertain ... Las Vegas style!



2008 Benfield NICC Golf Tournament

Club de Golf Hautes Plaines – Gatineau Quebec, Wednesday, October 1, 2008



Foursome Scramble – 11 A.M.
Shot-Gun Start

Only 10 minutes from downtown Ottawa, Hautes Plaines, a ClubLink Course, has the most exciting topography of any club in the Ottawa Valley. Spanning a distance of about 100 feet from its lowest to its highest point, the course climbs up and down, offering an array of elevated tee shots and arresting views.

From the sixth tee, golfers can see the entire city of Ottawa. Built in 1983 and redesigned by acclaimed Montreal architect Graham Cooke in 1993, Hautes Plaines' tree-lined fairways and numerous bunkers challenge players to think strategically and take risks. The large greens are mildly undulating and fair.

Tournament Fee: C\$100

Includes: Green fees, power cart, boxed lunch, two beverages, and taxes.

Club rental is not included in fee.

Note: Metal spikes are banned at all ClubLink Courses.



NICC 2008 Spousal/Social Guest Program

Registered spouses or social guests of delegates are entitled to attend all NICC social functions and meals including the opening cocktail reception, both breakfasts and lunches, as well as the gala dinner and post dinner entertainment offered on October 2nd.

In addition to the above, registered spouses or social guests have the option to sign up for the following high-quality programs for Oct 1 and Oct 2:

Wednesday October 1, 2008 - NICC Spousal Spa Afternoon Le Nordik Spa – Old Chelsea, Quebec

Baths & Massage Therapy - Le Nordik Spa

This option is also available to NICC delegates as an alternative to the golf tournament.

Give yourself the gift of sublime relaxation and re-energize with an afternoon at the spa. Located in the heart of nature, at the entrance of Gatineau Park, Le Nordik is a relaxation spa that specializes in Scandinavian relaxation techniques. This unique, luxurious experience includes:

- A delicious three-course lunch at the spa.
- A signature 60 minute Swedish massage - Combining firmness and softness, is proven to eliminate stress.
- Nordic Baths – First warm up in the Finish sauna or steam bath, submerge yourself under the Nordic waterfall or temperate pools, rest in a calming period of relaxation, and top off the experience by relaxing your muscles in the outdoor hot tub.



Return transportation is provided from the Hilton Lac-Leamy.

Note: Please bring bathing suit, shower sandals and a robe if you would like. Towels will be provided.

Thursday, October 2, 2008 - NICC Spousal Day Trip Ottawa - Gatineau Quebec

Excursion – Hull Chelsea Wakefield Steam Train

All aboard for an historic adventure on one of the last authentic steam trains still in operation in Canada. Relax on board air-conditioned cars and let the clack of the wheels on the track take you back to a bygone era. This locomotive, built in 1907, takes you to the village of Wakefield along one of the most scenic rail routes in Eastern Canada.

Lunch - Moorside Tearoom

Stop for lunch in the tearoom located in Prime Minister Mackenzie King's former summer house overlooking the estate's garden.

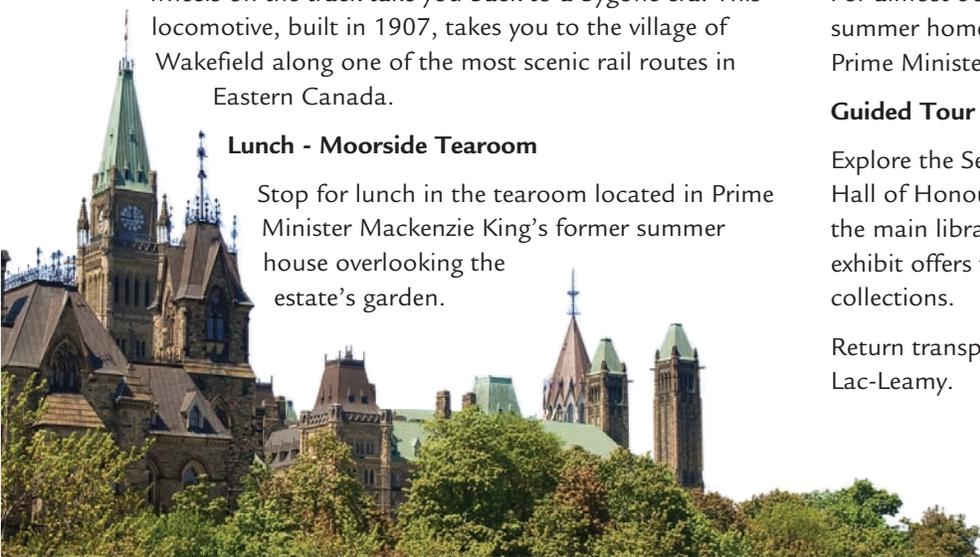
Guided Tour – MacKenzie King Estate

Immerse yourself in the pastoral atmosphere of the last century in the heart of Gatineau Park by visiting the estate, which celebrated 100 years of existence in 2003. For almost 50 years, this 230-hectare estate was the summer home of William Lyon Mackenzie King, 10th Prime Minister of Canada.

Guided Tour – Parliament Hill

Explore the Senate, the House of Commons and the Hall of Honour at Canada's Parliament Hill. Although the main library building is closed for renovations, an exhibit offers visitors a glimpse of its architecture and collections.

Return transportation is provided from the Hilton Lac-Leamy.



Register today!



NATIONAL INSURANCE CONFERENCE OF CANADA

October 1-3, 2008

Hilton Lac-Leamy, Gatineau-Ottawa, Quebec

Easy online registration is available at www.niccanada.com

(PLEASE PRINT CLEARLY)

Delegate Name: _____

Badge name: _____

Title: _____

Organization: _____

Address: _____

City: _____

Province/State: _____

Country: _____ Postal Code: _____

Email address: _____

Note: We will confirm registration via this email address

Phone:(_____) _____

Fax:(_____) _____

Please advise if you or your guest have specific dietary restrictions or if you or your guest are physically challenged and require special services:

2008 Registration Fees

(Prices include applicable taxes)

Delegate Conference Fees	By April 30	After May 1, 2008
Individual Delegates	C\$1,325 ea.	C\$1,550 ea.
Five or more delegates	C\$1,060 ea.	C\$1,325 ea.
Oct. 1 Golf Registration		\$100 ea.
Oct. 1 Nordik Spa alternative for delegates		\$190 ea.

Guest/Spousal Options

(Prices include applicable taxes)

- A. **Conference Fee Only** \$250
(includes all meals and cocktail receptions)
- B. **Conference Fee plus Oct 1 Nordik Spa:** \$440
Massage, Access to Scandinavian Baths + Lunch
- C. **Conference Fee plus Oct 2 Spousal Program:** \$400
Steam Train Excursion + Lunch + Parliament Hill Tour
- D. **Conference Fee** \$590
plus Oct 1 Nordik Spa plus Oct 2 Spousal Program.

Cancellation Policy: No refunds, however, substitutions are allowed any time prior to the conference. Please advise NICC.

Spouse/Social Guest Registration

Spouse or Social Guest: _____ Badge name: _____

Concurrent Sessions... Please Indicate Your Choices

Please select ONE of the following two options for the Thursday afternoon concurrent business session:

- Auto Actuarial Panel
- Risk Manager Panel

Please select ONE of the following two options for the Friday morning concurrent business session:

- The Guaranteed Replacement Cost Conundrum
- Commercial Lines Panel

How many will be attending the Gala Dinner on Thursday, October 2, 2008? 1 2 Sorry, can not attend

Pre-Conference Golf Tournament – Oct 1. Hautes Plaines Registration

Tournament Fee: C\$100 ea. (Price includes applicable taxes)

Includes: Green fees, power cart, boxed lunch, beverages etc. Club rental is not included in fee.

Yes, I would like to register for the NICC golf tournament on October 1, 2008 .

I require rental clubs: Right Handed, Left Handed

Yes I would like to register my Social Guest/Spouse for the golf tournament

My social guest requires rental clubs: Right Handed, Left Handed

Complete the foursome list below, if this has already been arranged. If entering as a single and prefer a foursome to be arranged for you please CHECK THIS BOX

Other Players in Foursome (each player must be registered for the NICC and for the tournament) :

1: Name: _____ Company Name _____

2: Name: _____ Company Name _____

3: Name: _____ Company Name _____

NICC will make best efforts to accommodate foursome requests.

Nordik Spa Alternative For Delegates:

Yes, I would like to register for the Nordik Spa package instead of the golf tournament for \$190

Payment Options

You may return this form with a cheque payable to the **National Insurance Conference of Canada** and send to: The National Insurance Conference of Canada, 133 Richmond St. W., Suite 401, Toronto, Ontario, Canada M5H 2L3 or register and pay on-line at www.niccanada.com.

Delegate registration fee: \$ _____

Guest/Spousal Option (Select One): [A], [B], [C] or [D] . Fee: \$ _____

Golf Tournament or Delegate Nordik Spa fee: \$ _____

TOTAL AMOUNT DUE \$ _____

You may also pay via credit card. Please fill out the information and fax to **416-363-7454**, att. Laura Viau
AMEX Mastercard VISA

Cardholder name _____

Number _____ Expiration date _____

Signature _____

Billing address _____

GST #881163406

Hotel Accommodation at Hilton Lac-Leamy

Reserve your hotel room online at www.niccanada.com/hotel

Hilton Lac-Leamy, 3, boul. du Casino, Gatineau, Québec, J8Y 6X4

Telephone: 1-866-488-7888 Group Code: GLA

NICC Fast Facts

Dress Code: Business.

Registration desk opens on October 1, 2008 at 4:00 pm.

Entry to all business sessions and social functions requires delegates and guests to wear badges.

Conference concludes at 3:15 p.m. Friday October 3, 2008.

Any questions? Please contact Laura Viau at (416) 368-0777 or laura.viau@msaresearch.com

Visit www.niccanada.com for more details