

SEPTEMBER 18-20, 2022

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#### NICC 2022

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President & CEO, Munich Reinsurance Company of Canada

Gale Lockbaum

President & COO, Arch Insurance Group

James Russell

President, TD Insurance Jonathan Stephenson

Managing Director, Guy Carpenter

**Andy Taylor** 

President & CEO, Gore Mutual Insurance Company

**Kyle Winston** 

Chair, CRU Group

Matt Wolfe

President & CEO, Reinsurance, AON Canada



# Welcome Back to NICC 2022

As President and CEO of MSA Research and the National Insurance Conference of Canada (NICC), I'd like to personally invite you to beautiful Halifax, Nova Scotia for the 2022 NICC, to be held there September 18th – 20th. Let's bring the industry together in style after a long COVID hiatus. The theme is 'You Can't Lock Down Change'.

NICC resumes its proud tradition as Canada's pre-eminent insurance conference with an outstanding agenda and networking opportunities. The agenda that you see in this brochure is a testament to the dedication and input of our outstanding Advisory Committee.

After NICC's traditional golf tournament, we will convene for the NICC welcome reception at Canada's historic Museum of Immigration at Pier-21 in Halifax Harbour and be welcomed by Lloyd's chairman, Bruce Carnegie-Brown.

We open NICC 2022 with a fireside chat between Canada's top regulator, OSFI superintendent, Peter Routledge, and our esteemed emcee, Alister Campbell. We then level-set with a series of 'What Did I Miss?' sessions covering all aspects of our business. After IBC's legendary lunch presentation, we delve into an array of topics such as ESG, cyber resilience and the industry's war for talent.

We don't let up on the final day with a global economic outlook, our global leaders' panel and trio of sessions on IFRS-17, the reshaping of sports insurance, and broker channel issues.

We close with a perennial favorite, the banter-filled hot topics panel and our closing luncheon fireside chat: Wes Hall, founder of the Black North Initiative with Sheldon Williams, chair of The Canadian Association of Black Insurance Professionals (CABIP). I invite you to review the impressive agenda for yourself to see what's in store.

As always, we also recognize the importance of networking – so we have provided ample opportunities for you to meet your colleagues and have those important discussions and jovial banter over coffee, drinks or at the NICC gala lobster dinner. All in all, the 2022 NICC is exactly where you, as an insurance executive, will want to be.

My very best,

Joel Baker President & CEO, NICC & MSA Research



# Monday Sept 19 and Tuesday Sept 20

**Open 9 am - 4 pm**A charging station, light snacks, coffee & tea will be available

Open for the duration of the conference, our lounge offers an ideal place for conversing with industry leaders. Whether you want to make new connections, socialize with colleagues, or sit quietly and catch up on work, you'll find a comfortable spot in the NICC Networking Lounge.



### Agenda Sunday September 18th

11:30 • HSB Canada - NICC 2022 Golf Tournament

The Links at Penn Hills Golf Club - for tournament information, see page 16

18:15 19:30 Cocktail Reception at Pier 21

Round trip shuttle will be provided between Sutton Place Hotel and Pier 21 between 5:30 pm & 8:30 pm



Welcome Address
Marc Lipman
President,
Lloyd's Canada

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# Agenda Monday September 19th

08:00 09:00 Breakfast

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09:00 09:20 Welcome, Acknowledgements & Intro Address



Joel Baker President and CEO, NICC & MSA Research



Alister Campbell
President and CEO,
PACICC, and
NICC 2022 Emcee

09:20 10:00 Fireside Chat



Peter Routledge Superintendent of Financial Institutions, OSFI

Alister Campbell will engage OSFI's Superintendent, Peter Routledge, in conversation covering issues that are top of mind to insurers and reinsurers operating in Canada. Topics will include the global and domestic environment for insurers, updates on OSFI's work and other areas of interest. Mr. Routledge will respond to questions at the end of the fireside chat.



# Agenda Monday September 19<sup>th</sup>

**Networking Break** 

10:00 10:30

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What Did I Miss?

10:30 11:45

This panel will set the stage for the conference – We might have all been locked down personally...but the forces of change certainly were not. So much has happened since we last met! More consolidation, the first P&C demutualization, a surge in broker M&A, a hard market in commercial lines, the rise of more and larger MGA's, major CATs – some exposing significant insurance gaps; a transformation of the workplace, rising inflation for the first time in a generation, the use of ESG metrics as an underwriting filter, the dramatic surge in cybercrime and so much more. We have a lot to catch up on!



Moderator
Alister Campbell
President and CEO,
PACICC, and
NICC 2022 Emcee



Louis Gagnon CEO, Canada, Intact Financial Corporation



Marc Lipman President, Lloyd's Canada

Lunch & Keynote Presentation

11:45 13:15

An increasing number of risks, including flood, earthquake and cyber, are becoming harder to insure, leaving protection gaps for consumers. As we saw in BC last year after the flood and fires, the gap between economic and insured losses is continuing to grow. What role could our industry play to lessen the protection gap? What role should our industry play to lessen the gap? IBC CEO Don Forgeron looks at what the industry needs to do to better protect Canadians.



Don Forgeron
President & CEO,
Insurance Bureau
of Canada

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# Agenda Monday September 19th

13:15 14:15

A Concurrent Session

### Not Your Average Hard Market: New Perspectives on Responding to Cyclical Challenges in Commercial Lines

The world is grappling with urgent issues, including climate change, extreme events, cyber threats, and the response to the global pandemic. The insurance industry has a definite and emphatic role to play in these areas. However, the extended hard commercial market has compounded the complexity of responding to these issues, with many new and unforeseen challenges for the industry and its customers emerging over the past two years. We need to search for new ways to drive our businesses forward, engage with our customers, and support the economy by delivering critical services. Join us to hear leading perspectives on commercial markets and what we can do to mitigate current and future issues for our industry and customers.



Moderator Celyeste Power Executive Vice President, Strategic Initiatives & Advocacy, Insurance Bureau of Canada



Cameron Copeland President, Specialty Program Group Canada



Paul Croft Chief Operating Officer, **AON Canada** 



Conor Donaldson CEO, Global Asia Insurance Partnership



Heather Masterson President & CEO. Travelers Canada



Moderator Jonathan Stephenson Managing Director, **Guy Carpenter** 



This session will dig deeper and focus on developments in personal lines over the pandemic. We'll look to the future and discuss the impacts on the sector of climate change, societal shifts and technological advancements. This free-wheeling discussion may also bring into scope auto regimes and evolving distribution.



Carol Jardine President, Canadian P&C Operations, Wawanesa Mutual



**Andy Taylor** CEO, Gore Mutual Insurance Company



### Agenda Monday September 19<sup>th</sup>

Sponsored by



Networking Break

14:15 14:45

> 14:45 15:45

#### Insurers, Sustainable Finance & Climate-Related Financial Disclosures

The P&C industry is undertaking significant efforts to reduce its global carbon footprint and promote the transition to a net-zero economy. Regardless, expectations are growing for insurance companies to assess and disclose climate change risks and opportunities, and the Task Force on Climate-related Financial Disclosures (TCFD) recommendations are the emerging global standard. The TCFD recommendations are becoming essential for insurance companies in developing disclosure-reporting plans. IBC Vice President of Federal Affairs, Craig Stewart, will lead a panel discussion on climate-related financial disclosures. In this session, participants will be asked to identify strategies and best practices for how to establish or improve climate risk disclosure practices and articulate potential organizational opportunities and challenges in developing a reporting strategy.



Moderator
Craig Stewart
Vice President,
Federal Affairs,
Insurance Bureau of Canada



Dr. Michael Menhart
Chief Economist & Head of
Economics, Sustainability &
Public Affairs, Munich Re



Javinder Sidhu
Director of Climate Analytics,
OSFI



Laura Zizzo
Co-Founder & CEO,
Manifest Climate

silent auction contributions.

Since 2008, WICC has had the distinct honour of being chosen as the charity of choice by the National Insurance Conference of Canada. In this capacity, NICC has made sizeable annual donations in lieu of speakers' gifts and, with the support from delegates across the country, WICC has hosted conference-based silent auctions and raffles, raising a 12-year NICC total of \$197,619 in support of cancer research and awareness. In 2018, WICC awarded MSA Research the Lew Dunn Award for their passionate and unwavering support and annual fundraising conducted at NICC.

WICC was formed in 1996 to unite and engage the Canadian Insurance community to fund cancer research, support and education and improve the lives of those affected by cancer. Over \$18.5 million has been raised across Canada and the funds have been donated to the Canadian Cancer Society in direct support of cancer research projects and community initiatives.



# Agenda Monday September 19th

15:50 16:45

Concurrent Session

### Dig Deeper: Western Canada's ESG Struggle

Canada's Oil & Gas sector represents more than 10% of Canada's GDP. And Canadian producers include major global best practice leaders making essential investments to help Canada achieve our nation's declared Net Zero 2050 goal. But "ESG" policies adopted by some of the largest insurers in the world have threatened to starve the sector of vital capacity just when they need it most. This fascinating panel will help us understand the trends we are seeing in this space and the implications for the sector, for our insurance industry... and for Canada.



Moderator Alister Campbell President and CEO, PACICC, and NICC 2022 Emcee



Joe Bramer Director, Insurance Risk, TC Energy



Joe Seeger Managing Director, Complex Risks, NFP Canada

#### Concurrent Session

#### Cyber Resilience for the Industry & Those it Serves

This session will tackle two issues: 1. The Cyber Product: It has been said that one of the industry's main engines over the coming decades will be cyber security. Presently, the cyber product in Canada is limited, volatile and has challenging margins. Where is the Canadian Cyber Product going? How will it develop in Canada and globally? and 2. Cyber resilience of the industry ecosystem itself - Should there be more transparency and coordinated effort in the industry?



Moderator Laurie LaPalme Partner, National Lead, Corporate & Regulatory Insurance Practice, **Dentons** 



Jacqueline Detablan VP, Specialty, CNA Canada



Mohamad AL-Bustami Managing Director, Technology Risk Division, OSFI



Shawn Ram Head of Insurance, Coalition



### Agenda Monday September 19th

Concurrent Session (E)



### "Just Fell Into It" Doesn't Cut It Anymore The Industry's War for Talent

Changes in talent management preceded the pandemic but the past two years have thrust us forward by more than a couple of decades, say some. Hybrid work, changing expectations, DEI considerations and shifting career options in our industry make for a volatile mix. Relying on old tropes like "I just fell into it" won't cut it any longer. Where will talent come from? What can we do to attract it to our industry and our organizations? Join this panel to find out.



Moderator Pete Tessier Host and Producer, The Insurance Podcast



Danielle Mercer Assistant Professor, Acadia University



Margaret Resce Milkint Global Insurance Practice Leader, Diversified Search Group



**Kyle Winston** Chair, **CRU Group** 

### The Future of Fleet Risk Management Has Arrived

16:50 17:30

Bonus Optional Session

Learn from this session how the AI embedded in autonomous vehicles can be used today to improve risk selection, driver behaviour, and claims investigations. New technologies now available will eliminate class underwriting, creating additional market capacity by identifying the individual safest drivers and the best performing fleets.



Moderator **Bob Tisdale** JR Tisdale **Consulting Services** 



Nima Ashtari Founder, Foresight Analytics



Tim Bzowey Executive Vice President, Auto/Insurance Products. FSRA



07:30 08:30 Breakfast

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08:30 09:15

#### Global Economic Outlook & Discussion

Join Munich Re's Michael Menhart for an engaging tour of the challenges, complexities and opportunities facing the industry and society amid a resurgence of global hot and cold conflicts, inflation fears, supply chain disruptions, and elevated climate risks.



Dr. Michael Menhart
Chief Economist & Head of
Economics, Sustainability
& Public Affairs,
Munich Re

09:15 10:15

#### Global Leaders' Panel

Always a favourite at the NICC, the 2022 Global Leaders' Panel promises to be particularly engaging. Global developments in the re/insurance arena always have a direct and immediate impact in the Canadian market. Technology, capital, inflation, CAT losses, M&A, global regulatory developments and emerging risks will be among the crucial topics discussed by this highly esteemed panel.



Moderator Andrew Marcell CEO, Reinsurance Solutions, AON



David McElroy EVP and CEO, General Insurance, AIG



Juan C. Andrade
President and CEO,
Everest Re Group, Ltd.



Kathleen Reardon CEO, Hiscox Re & ILS



Networking Break

10:15 10:35

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Concurrent Session (F)



10:35 11:10

IFRS-17: The Fallout

The implentation date for IFRS-17 is only a handful of weeks away. Are we ready? Are we prepared for the fallout? Can we make sense of the output? We know the costs, where are the benefits?



Moderator Daniel Willmann Associate Partner, Financial Accounting Advisory Services, ΕY



**Hudson Lopez** Partner, **KPMG** 



**Craig Pinnock** CFO, Northbridge Financial Corporation

Concurrent Session **G** 



### How Insurers are Reshaping Sports



Dr. Neilank K. Jha Neurosurgeon

Insurers should closely monitor the current case law, clinical and scientific developments surrounding concussions. This knowledge will guide insurers to tailor policy language and exclusions to address this risk and place requirements on sports leagues to ensure health and safety.

#### H Concurrent Session

### The Broker Channel Landscape: Challenges & Opportunities

This panel will discuss and explore the impacts of the pandemic on the broker channel, the strengthening of the broker value proposition, consolidation trends, the drive to scale, the attraction and retention of talent, technology acceleration, changing consumer demand, and broker advocacy.



Moderator
Peter Braid
CEO,
Insurance Brokers
Association of Canada



Aneill MacCaull President, AA Munro Insurance



Tina Osen President, HUB International Canada



Robyn Young
President and CEO,
Excel & Y Insurance
Services Ltd. and
President, IBAC

#### 11:10 12:00

### Emerging Issues & Regulatory Hot Topics - An Interactive Discussion

Join us for a return of our fast-paced discussion of legal and regulatory hot topics affecting the industry. The session will address a wide array of subjects including OSFI's Revised Guideline B3; OSFI's increasing focus on Culture Risk Management – what it means; Insure Tech and FSRA's innovation and test and learn framework; Changes to the take-all-comers rule; Unfair and Deceptive Acts and Practices – have we evolved?; Increased powers of credit unions to sell insurance; MGA regulation, where are we at?; Cross- Canada regulation of insurance digital transactions, and more. This session is designed to be interactive – your input will be encouraged.



Stuart Carruthers
Partner,
Stikeman Elliott LLP



Koker Christensen Partner, Fasken



Jill McCutcheon Partner, Torys



### Lunch & Keynote Fireside Chat

12:00 13:15

We are thrilled to be joined by Wes Hall, founder and chairman of Kingsdale Advisors and The BlackNorth Initiative, as well as the first Black Dragon on Dragon's Den. Wes is one of Canada's most important agents of change. We are also delighted that Sheldon Williams, the chair of The Canadian Association of Black Insurance Professionals will be joining Wes in a wide-ranging conversation on corporate Canada and our industry in particular.



Wes Hall
Founder, Kingsdale Advisors
and BlackNorth Initiative









In conversation with
Sheldon D. Williams
Chair of CABIP, Office Owner,
Nacora International Brokers

Conference Wrap-Up

13:15



# **NICC 2022 GOLF TOURNAMENT**

at The Links at Penn Hills Golf Club

#### **Tournament Fee: \$100 per person**

\*Rentals not available
Please bring your own clubs or inquire
if you need assistance with clubs.

#### **Tournament Package includes:**

Transportation, green fees, power carts, boxed lunch, 2 beverages, taxes & gratuities.



# NATIONAL INSURANCE CONFERENCE OF CANADA



@NICC\_Canada



NICC - National Insurance Conference of Canada

### Halifax Convention Centre

1650 Argyle Street

Please go to: www.niccanada. com/hotel to reserve your room. If making reservations by phone, be sure to mention you are with the NICC to receive the group rate.

#### **NICC Facts**

Registration takes place at Pier 21 Sunday, September 18th. You may also register at the Convention Centre for the duration of the conference. Conference concludes at 1:45pm on Tuesday, September 20th.

#### **Dress Code: Business Casual**

Entry to all business sessions and social functions are restricted to registered attendees and social guests. All attendees are required to wear badges.

Accommodation is not included in the registration fee and must be booked separately. NICC has reserved a block of rooms at Sutton Place Hotel and the Prince George Hotel. This group rate applies September 17th through September 20th, 2022. The last day to book the Prince George Hotel rate is Thursday, August 18th, while the Sutton Place Hotel rate is due on Friday, September 2nd.

